

News Release

For Immediate Release

April 15th, 2010

Magest Building Systems Limited Awarded Contract by GK York Management Services Inc. for the design/engineering and fabrication of a five storey affordable housing project in Brantford, Ontario

Stratford, Ontario – Magest Building Systems Limited of Stratford, Ontario announced today that it has been awarded a sub-contract by GK York Management Services Inc. to design, engineer and fabricate a five storey affordable housing/apartment building in Brantford, Ontario.

The facility located on Colbourne Street in Brantford consists of approximately 41,000 sq. ft. including 40 one bedroom units.

The Architect for the project is Cianfrone Architects Limited from Hamilton.

The proposed completion date is scheduled for the second quarter 2011.

Magest Building Systems Limited (MBSL) a wholly owned subsidiary of The Magest Group Limited, is a manufacturer of load bearing cold formed steel framing systems.

MBSL specialize in roof truss systems, wall panel systems, flooring systems and related cold formed steel accessories for assisted living facilities, the hospitality industry, nursing homes, schools, military facilities, apartment buildings and multi-residential complexes.

Our 45,000 sq. ft. offices, assembly and manufacturing facilities are located in Stratford, Ontario, Canada.

The Magest Buildings Systems Limited website can be accessed at www.magestbuildings.com

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